

K-Liner

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On April 17, the Board of Directors approved a cash dividend to be paid on June 11, 1984, on the outstanding shares of the corporation's common stock to holders of record on May 18, 1984, in the amount of 31¢ per share. This represents an increase in the annual rate from \$1.08 to \$1.24.

K mart Chairman Bernard Fauber on April 27 denied a report that K mart Corporation had reached a preliminary agreement to purchase Waldenbooks from Carter Hawley Hale Stores.

Carter Hawley Hale had earlier denied the same rumor.

Fauber said K mart officials had recently discussed Waldenbooks with Morgan Stanley as a diversification possibility for K mart, but that K mart had not made an offer to buy Waldenbooks.

"It is widely known that K mart Corporation is seeking diversification possibilities in the retail field," Fauber said. "However, we have had no discussions with Carter Hawley Hale."

K mart Corporation sales for April rose 9.6% over sales for April 1983, Chairman Bernard Fauber announced May 3.

ABOUT THE COVER:

Ross Roy, Inc., a Detroit advertising agency recommended that K mart commission free-lance artist Rick Meyerowitz who conceived and drew this as an ad, depicting the Los Angeles area during the Summer Olympic Games. It will run in the August issues of United's Mainliner, Western's Western's World and PSA's PSA.

Consolidated sales for the four weeks ended April 25, 1984 were approximately \$1,525,790,000, compared with \$1,391,742,000 for the same period last year.

Year-to-date sales reached \$4,177,572,000, up 6.2% over the \$3,934,619,000 for the first 13 weeks of 1983.

Comparable-store sales, those from K mart stores open at least one year increased 8.0% in April 1984 over April 1983.

"We recorded a 25.3% apparel increase in April," Fauber said. "We attribute our strong apparel performance to dramatic changes in the quality and presentation of our merchandise in that area, as well as to a greater focus on apparel in our total mix."

He added that the company's total April sales met internal projections. Sales of outdoor-related merchandise were expected to gain momentum later than usual this year because of unfavorable weather in April.

"With 126 construction teams in the field currently working on more than 900 refurbishing projects, we have great confidence in K mart's performance for the balance of the year," Fauber said.

Most U.S. K marts will receive at least part of the new merchandising and presentation program this year, Fauber noted. Among the major projects scheduled for 1984 are 150 updated apparel departments and 125 Home Care Centers. Other substantial revisions include Home Electronics Centers, Domestic Centers and Kitchen Korner.

Contributing to April sales results were 2,161 K mart discount department stores this year, compared with 2,128 K mart stores for the same period in 1983. Other contributors to sales include Designer Depot, Kresge and Jupiter stores, Furr's Cafeterias, Inc. and Bishop Buffets, Inc.

New Stores For July 84

Region		Opening
S	7914 - Lawrenceville, GA	July 11
W	7591 - Vacaville, CA	July 26

Sanja Milovac, daughter of Thomas Milovac, pharmacist at K mart 3515, Oak Lawn, Illinois is the recipient of a 1984 K mart Scholarship.

Activities director, dean and scholarship coordinator for Harold Richards High School in Oak Lawn, Robert Guenzler notes that Milovac is a highly motivated Richards student with outstanding achievements in language, science and government. "She has excelled in every advanced science course offered in our curriculum. She has used her linguistic talents as a tutor for language students and as a translator for exchange students residing in our area," Guenzler comments.

Milovac has also demonstrated excellent leadership qualities through her participation in the Youth and Government program, serving as the youngest television producer in her sophomore year, vice president of the local chapter in her junior year and as a candidate for the Illinois Senate President at the state assembly in her senior year.



Sanja Milovac, second from left, happily accepts a certificate stating that she is a K mart Scholarship winner, which was presented to her by K mart 3515 manager, M.J. Gallenberger, left. Her parents, Branka and Thomas Milovac, right, stand proudly by her during the presentation.

After graduation, Milovac would like to attend Princeton University and major in chemistry and biology. "My purpose in a double major is that I plan to enter into the genetic engineering field. Still in its infancy, genetic engineering offers a challenging new frontier to scientists. This challenge stimulates me to be a pioneer in the research and discoveries of the future," Milovac explains.

13 STEPS FOR SURVIVING A HOTEL FIRE

Make plans now for your survival in the event of a hotel fire while you are on business or vacation.

1. Upon checking in, promptly locate fire exits, noting obstructions and number of doors between your room and the nearest exit.
2. Always place your room key in the same place, say, a nightstand, each time you stay in a hotel.
3. Know how the windows work in your room - latch, lock or slide?
4. In the event of a fire: grab key, crawl (odorless carbon monoxide may be present) to the door.
5. Feel the door: if it is hot, don't open it; if cool, open cautiously and check conditions in the corridor. If it appears safe, crawl into the hall; close door, but don't lock yourself out as you may have to return to the room.
6. Stay against wall on exit side to avoid panicked people, and count doors as you crawl to the exit.
7. Do not run through heavy smoke if you encounter it on the stairs; it can kill you. Go to the roof, prop open the door (only time a door is left open) to ventilate stairs, and wait for rescue.
8. Never use an elevator in an emergency. It could trap you.
9. If you can't escape via hallway, set up defensive measures in your room: open windows if room is smoke-filled; keep closed if smoke-free; open bathroom vent if needed.
10. Telephone your location and condition to the front desk.
11. Use bathtub as reservoir and ice bucket to bail water; keep everything wet. Prop saturated mattress against hot door; stuff sheets and towels into cracks around the door, make a filter out of a towel by folding it in a triangle, placing around your nose and mouth and putting the corner in your mouth.
12. If fire is outside the window, pull down curtains and combustible material.
13. To jump or not to jump...? First floor, usually can escape safely; second floor, probably will receive a sprained ankle if you clear the building; third floor and above, chances are you won't survive the fall.

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